PEGASUS HEIGHTS BERHAD
[Registration No. 197401002677 (19727-P)]

MINUTES OF THE FIFTY-FIRST ANNUAL GENERAL MEETING OF PEGASUS HEIGHTS BERHAD HELD AT GALLERY 1, LEVEL 1, CONCORDE HOTEL KUALA LUMPUR, NO. 2, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, W.P. KUALA LUMPUR, MALAYSIA ON MONDAY, 8 JUNE 2026 AT 10.30 A.M.

Present	:	Dato' Abdel Aziz @ Abdul Aziz Bin Abu Bakar (Chairman) Dato' Sri Lee See Yang Dato' Sri Siaw Swee Hin Mr. Toh Hong Chye Mr. Andrew Ho Tho Kong Ms. Low Yen Hoon
In Attendance	:	Mr. Chin Wai Yi
Shareholders and Proxies	:	As per attendance list
By Invitation	:	As per attendance list

1.0 CHAIRMAN

1.1 The Chairman, Dato' Abdel Aziz @ Abdul Aziz Bin Abu Bakar welcomed all shareholders and guests to the Fifty-First Annual General Meeting ("**51st AGM**") of the Company.

1.2 The Chairman thereafter informed the meeting that the members of the Board of Directors, the Company Secretary and management team were attending the meeting.

2.0 QUORUM

2.1 The Chairman informed that a quorum was present pursuant to Clause 77 of the Constitution of the Company and declared the 51st AGM duly convened.

2.2 The Chairman further conveyed that in his capacity as Chairman of the meeting, he has been appointed as proxy by shareholders and will be voting in accordance with their instructions.

3.0 NOTICE OF MEETING

3.1 With the consent of the shareholders and proxies present, the notice convening the meeting having been circulated within the prescribed period was taken as read.

4.0 POLLING

4.1 The Chairman informed the meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the 51st AGM would be conducted by poll.

4.2 Pursuant to the Constitution of the Company, the Chairman then demanded for a poll to be taken for all the resolutions set forth in the notice of the 51st AGM. The Chairman then informed the meeting that the Company had appointed GAP Advisory Sdn. Bhd. as Poll Administrator to conduct the poll voting process and Quantegic Services Sdn. Bhd. as Scrutineer to verify the poll results.

4.3 The Chairman encouraged all shareholders and proxies present to participate in the meeting and informed that the meeting should go through all the motions prior to conducting the question and answer ("**Q&A**") session to address questions raised by shareholders and proxies.

4.4 The Chairman further informed the meeting of the opening of the voting session, where the shareholders and proxies could cast and submit their votes during the proceeding of the meeting until the official announcement on the closure of the voting session.

4.5 The Chairman then proceeded with the agenda of the notice of the 51st AGM.

5.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS' AND AUDITORS' THEREON

5.1 The Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Directors' and the Auditors' Reports thereon which had been previously circulated to all shareholders were laid at the meeting for discussion.

5.2 The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2025 were meant for discussion only as the provision of Section 340 of the Companies Act 2016 ("**CA 2016**") does not require a formal approval from shareholders of the Company. The Chairman proceeded to declare that the Audited Financial Statements of the Company for the financial year ended 31 December 2025 be and hereby received.

6.0 ORDINARY RESOLUTION 1
RE-ELECTION OF DIRECTOR – DATO' ABDEL AZIZ @ ABDUL AZIZ BIN ABU BAKAR

6.1 The Chairman, being an interested party in the resolution on the re-election of himself as a Director of the Company, invited Andrew Ho Tho Kong to take over the Chair.

6.2 Andrew Ho Tho Kong informed that Ordinary Resolution 1 is on the re-election of Dato' Abdel Aziz @ Abdul Aziz bin Abu Bakar as Director retiring in accordance with Clause 105(1) of the Constitution of the Company and being eligible, offered himself for re-election. Mr. Andrew then put the motion to the meeting for consideration.

6.3 Andrew Ho Tho Kong handed the Chair back to Dato' Abdel Aziz @ Abdul Aziz bin Abu Bakar to continue the meeting.

7.0 ORDINARY RESOLUTION 2
RE-ELECTION OF DIRECTOR – ANDREW HO THO KONG

7.1 The Chairman informed that Ordinary Resolution 2 is on the re-election of Andrew Ho Tho Kong as Director retiring in accordance with Clause 105(1) of the Constitution of the Company and being eligible offered himself for re-election. The Chairman then put the motion to the meeting for consideration.

8.0 ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR – DATO' SRI SIAW SWEE HIN

8.1 The Chairman informed that Ordinary Resolution 3 is on the re-election of Dato' Sri Siaw Swee Hin as Director retiring in accordance with Clause 114 of the Constitution of the Company and being eligible offered himself for re-election. The Chairman then put the motion to the meeting for consideration.

9.0 ORDINARY RESOLUTION 4
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES UP TO AN AGGREGATE AMOUNT OF RM350,000.00 PER ANNUM UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

9.1 The Chairman informed that the Ordinary Resolution 4 is on the agenda is to approve the payment of the Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to an aggregate amount of Ringgit Malaysia Three Hundred and Fifty Thousand (RM350,000.00) per annum until the next Annual General Meeting of the Company. The Chairman then put the motion to the meeting for consideration.

10.0 ORDINARY RESOLUTION 5
RE-APPOINTMENT OF MESSRS TGS TW PLT AS AUDITORS OF THE COMPANY

10.1 The Chairman informed that Ordinary Resolution 5 is to approve the re-appointment of Messrs TGS TW PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. The Chairman then put the motion to the meeting for consideration.

11.0 ORDINARY RESOLUTION 6
AUTHORITY UNDER SECTIONS 75 AND 76 OF CA 2016 FOR THE DIRECTORS TO ALLOT SHARES OR GRANT RIGHTS

11.1 The Chairman informed that the Special Business to be transacted at the 51st AGM, was to consider and if thought fit, pass an ordinary resolution to renew the general mandate from shareholders to authorise the Directors to issue an aggregate number of shares not exceeding ten per cent (10%) of the issue share capital of the Company pursuant to Sections 75 and 76 of CA 2016. The Chairman then put the motion to the meeting for consideration.

12.0 ANY OTHER BUSINESS

12.1 The Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Constitution of the Company and the CA 2016.

13.0 QUESTION AND ANSWER SESSION

13.1 After tabling the resolutions set out in the notice of the 51st AGM, the Chairman then invited the Company Secretary to present the Company's responses to the questions submitted by the Minority Shareholders Watch Group ("**MSWG**") prior to the 51st AGM, details of which were set out in Appendix A attached.

13.2 The Chairman then invited and addressed questions from the floor, details of which were set out in Appendix B attached.

14.0 CLOSE OF REGISTRATION AND POLL

14.1 The Chairman informed the Meeting to proceed with voting. Shareholder and proxies were given another five (5) minutes to vote if they have not done so earlier.

14.2 The Chairman declared the polling closed at 11:25 a.m. for the votes to be tabulated by the Poll Administrator and verified by the Scrutineers. The meeting resumed at 11:30 a.m. for the declaration of the results of the poll.

15.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 1 RE-ELECTION OF DIRECTOR – DATO' ABDEL AZIZ @ ABDUL AZIZ BIN ABU BAKAR

15.1 The Ordinary Resolution 1 was voted by poll and the results of the poll were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
2,946,833,751	99.9922	230,150	0.0078

15.2 Based on the above result, the Chairman declared that the Ordinary Resolution 1 was carried. Accordingly, it was RESOLVED:

15.3 That Dato' Abdel Aziz @ Abdul Aziz bin Abu Bakar who retired pursuant to Clause 105(1) of the Constitution of the Company is hereby re-elected as a Director of the Company.

16.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 2 RE-ELECTION OF DIRECTOR – ANDREW HO THO KONG

16.1 The Ordinary Resolution 2 was voted by poll and the results of the poll were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
2,946,853,751	99.9929	210,150	0.0071

16.2 Based on the above result, the Chairman declared that the Ordinary Resolution 2 was carried. Accordingly, it was RESOLVED:

16.3 That Andrew Ho Tho Kong who retired pursuant to Clause 105(1) of the Constitution of the Company is hereby re-elected as a Director of the Company.

17.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 3 RE-ELECTION OF DIRECTOR – DATO' SRI SIAW SWEE HIN

17.1 The Ordinary Resolution 3 was voted by poll and the results of the poll were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
2,946,853,751	99.9929	210,150	0.0071

17.2 Based on the above result, the Chairman declared that the Ordinary Resolution 3 was carried. Accordingly, it was RESOLVED:

17.3 That Dato' Sri Siaw Swee Hin who retired pursuant to Clause 114 of the Constitution of the Company is hereby re-elected as a Director of the Company.

18.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 4 TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES UP TO AN AGGREGATE AMOUNT OF RM350,000.00 PER ANNUM UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

18.1 The Ordinary Resolution 4 was voted by poll and the results of the poll were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
2,946,770,526	99.9921	232,250	0.0079

18.2 Based on the above result, the Chairman declared that the Ordinary Resolution 4 was carried. Accordingly, it was RESOLVED:

18.3 That the payment of the Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to an aggregate amount of Ringgit Malaysia Three Hundred and Fifty Thousand (RM350,000.00) per annum until the next Annual General Meeting of the Company is hereby approved for payment.

19.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 5 RE-APPOINTMENT OF MESSRS TGS TW PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

19.1 The Ordinary Resolution 5 was voted by poll and the results of the poll were presented to the meeting as follows:

Votes For		Votes Against	
No. of Votes	**%**	**No. of Votes**	**%**
2,946,853,751	99.9929	210,150	0.0071

19.2 Based on the above result, the Chairman declared that the Ordinary Resolution 5 was carried. Accordingly, it was RESOLVED:

19.3 That the re-appointment of Messrs TGS TW PLT as Auditors of the Company is hereby re-appointed as Auditors of the Company for the ensuing year until the conclusion of the next Annual General Meeting and that the Directors are hereby authorised to fix their remuneration.

20.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 6 AUTHORITY UNDER SECTIONS 75 AND 76 OF CA 2016 FOR THE DIRECTORS TO ALLOT SHARES OR GRANT RIGHTS

20.1 The Ordinary Resolution 6 was voted by poll and the results of the poll were presented to the meeting as follows:

Votes For		**Votes Against**	
No. of Votes	**%**	**No. of Votes**	**%**
2,946,823,751	99.9919	240,150	0.0081

20.2 Based on the above result, the Chairman declared that the Ordinary Resolution 6 was carried. Accordingly, it was RESOLVED:

20.3 That pursuant to Sections 75 and 76 of the CA 2016, the Directors be and are hereby empowered to allot and issue shares in the Company, at any time, at such price, upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued shares/total number of voting shares of the Company (excluding treasury shares) at the time of issue.

20.4 That pursuant to Section 85 of the CA 2016 approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued Company's shares arising from any issuance of new Company's shares pursuant to Sections 75 and 76 of the CA 2016.

20.5 That the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and That such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

21.0 CLOSURE OF MEETING

21.1 There being no other business, the Chairman, on behalf of the Board thanked all present for their attendance at the Meeting and declared the 51st AGM duly closed at 11: 45 a.m.

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Appendix A

No.	Questions	Answers
1.	Despite a 27.3% improvement in loss before taxation arising from continued cost rationalisation efforts, the Group has recorded losses for five consecutive financial years, with revenue declining significantly from RM26.70 million in FY2021 to RM10.49 million in FY2025, reflecting continued weakness in its operational and financial performance. (Source: Page 4 of AR2025). Following five consecutive years of losses, what specific strategies has the Board implemented to restore sustainable profitability, beyond mainly relying on cost control measures? What financial targets and timelines have been set to measure the effectiveness of these plans?	The Board has implemented a multi-pronged strategy to enhancement revenue as well as cost optimization. This includes extracting optimal value from existing asset base, and diversification of income streams. On the revenue front, the Group actively evaluates tenant mix whilst seeking to improve occupancy in order to increase rental revenues and yield. As for the financial services segment, we continue to prioritize prudent risk management over pure revenue growth. Looking forward, management continues to actively evaluate opportunities that can contribute to future earnings. Given the current economic and business environment, the Board has not set any specific profit target for public disclosure. Nevertheless, the Board remains committed to improving operational performance and aims to achieve sustainable profitability over the medium to long term.
2a.	The Group’s revenue increased marginally to RM10.49 million in FY2025, mainly supported by higher shopping mall rental income. (Source: Page 4 of AR2025). The shopping mall occupancy rate improved by 2.1% to 82.9%, resulting in rental revenue of RM8.27 million. This was driven by improved tenant mix and higher rental yields, resulting from the Group’s efforts in optimising tenant selection and improving overall leasing performance (Source: Page 6 of AR2025). Nevertheless, the Group continues to face risks relating to non-renewal of tenancies, lease cancellations, and challenges in filling vacant space. (Source: Page 8 of AR2025) Despite the improvement in occupancy to 82.9%, approximately 17% of the mall remains unoccupied. What is the estimated loss of rental income arising from the vacant space?	Based on the average rental rate of approximately RM3 per square feet and an estimated vacant area of 36,000 square feet, the potential gross rental income from the unoccupied space is approximately RM108,000 per month, or RM1.30 million per annum, before considering rental-free period and other terms.

No.	Questions	Answers
2b.	Given the Group's strong dependence on Centerpoint Seremban Mall, what strategies are being implemented to diversify revenue streams and reduce reliance on this single asset, and what would be the estimated financial impact if occupancy rates or rental yields decline significantly?	While Centerpoint Seremban remains the Group's principal asset, the Board continuously evaluates opportunities to diversify the Group's revenue streams. In the past, the Group ventured into the F&B business to enhance the mall's attractiveness and footfall. The Group continues to explore suitable business opportunities that complement its existing operations and create additional income sources.
2c.	What is the current trend in rental reversion for lease renewals, and has management offered rental incentives or discounts to maintain occupancy levels?	The current trend in rental reversion for lease renewals remains positive. While rental incentives or promotional packages may be offered selectively based on market conditions and tenant profiles, management remains focused on increasing the occupancy rate while preserving the mall's long-term rental value.
3a.	The Group's financial services segment maintained a cautious approach, prioritising customer credit quality, resulting in revenue of RM1.05 million. Meanwhile, the Food & Beverage segment remained challenging, impacted by softer consumer demand and higher operating costs, with revenue declining to RM1.17 million in FY2025 from RM1.73 million in FY2024, following the closure of two outlets and reduced operations to a single outlet. (Source: Page 6 of AR2025) Given the low revenue contribution from the financial services segment and the Group's cautious lending approach prioritising credit quality, which may have limited revenue growth, is the segment's current cost structure still aligned with its earnings capacity?	The financial services segment continues to adopt a prudent lending approach to preserve asset quality and minimise credit risk. Management regularly reviews the segment's cost structure to ensure it remains aligned with the scale of operations and earnings capacity.
3b.	The reduction to a single operating outlet following the closure of two outlet raises questions on the sustainability of the Group's Food & Beverage business model. What were the main reasons behind these outlet closures?	The closure of the two F&B outlets was primarily due to challenging market conditions, lower consumer spending and rising operating costs. The Group consolidated its operations into a single outlet to improve operational efficiency and contain losses.

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No.	Questions	Answers
3c.	With continued revenue declines in both segments, does the Board still consider the current business portfolio sustainable, and has it assessed the risk of capital inefficiency and declining shareholder returns?	The Board continuously reviews the performance and strategic fit of all business segments. While both segments faced challenges during the financial year, they continue to provide diversification to the Group's revenue base. The Board remains mindful of capital efficiency and shareholder returns and will continue to evaluate opportunities to optimise existing businesses and pursue suitable new growth opportunities.
4a.	Bayan Development Sdn. Bhd. ("**Plaintiff**" or "**BDSB**") has commenced civil proceedings on 8 December 2025 against Siaw Swee Hin, Tai Hock Teong, and Pegasus Heights Berhad ("**PHB**") (collectively, the "Defendants") via a Writ of Summons dated the same date. The claim against PHB amounts to RM3,200,334, allegedly relating to payments made for Project Management Consultancy Services which were not rendered under a Letter of Award dated 5 June 2015. PHB has denied the allegations and has also filed a counterclaim. As at the reporting date, the matter remains ongoing and is subject to court proceedings, with no admission of liability by PHB. (Source: Page 157 of AR2025) The allegation that services were not rendered despite payment raises concerns over possible weaknesses in internal controls and verification processes and may require further independent review. Has an independent review been undertaken to verify the delivery of the consultancy services and to assess whether there were any possible control weaknesses in the payment approval process?	The Board takes all legal matters seriously and is of the view that the allegations are without merit. PHB has appointed external legal counsel to defend the claim and has also filed a counterclaim. As the matter is currently ongoing, it is not appropriate to comment.
4b.	Did the Internal Audit function review this project and the related consultancy payments, and if so, what were the key findings and recommendations arising from the review? Please explain.	The Group has in place established approval and verification processes for all consultancy payments. Where necessary, management will undertake internal reviews and engage independent parties to ensure all billings are accurate and

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No.	Questions	Answers
		complete. The Internal Audit function also conducts periodic reviews of relevant transactions based on approved audit plan and risk-based approach. There were no findings on the related consultancy payments.
4c.	Has the Board considered the worst-case financial impact of the RM3,200,334 claim together with legal costs, and its effect on the Group's overall financial position?	In respect of financial exposure, the Board has assessed the potential impact of the claim, including related legal costs, and is of the view that it will not have a material adverse effect on the Group's financial position. The matter is being monitored, and appropriate provisions will be made where necessary in accordance with applicable accounting standards.
B	**CORPORATE GOVERNANCE MATTERS**	
1.	The Group departs from Practice 1.4 of the Malaysian Code on Corporate Governance ("**MCCG**"), which states that the Chairman of the Board should not be a member of the Audit, Nomination, or Remuneration Committees. (Source: Page 5 of Corporate Governance (CG) Report 2025) Currently, the Chairman of the Board, Dato' Abdel Aziz @ Abdul Aziz bin Abu Bakar, is a member of the Audit Committee, Nomination Committee, and Remuneration Committee, which may give rise to self-review risks and affect the independence of the Board committees, as highlighted in Guidance G1.4. Does the Company intend to adopt Practice 1.4 to strengthen the independence of its Board committees, and if so, when?	The Board acknowledges Practice 1.4 of the MCCG, which recommends that the Chairman of the Board should not be a member of the Audit, Nomination, or Remuneration Committees. The current composition of the Board committees was established after careful consideration of the Chairman's extensive experience, knowledge of the Group's business and industry, and his ability to provide valuable insights during committee deliberations. The Board is of the view that adequate safeguards are in place to preserve the independence and objectivity of the Board committees. All committee decisions are made collectively by committee members, the majority of whom are Independent Non-Executive Directors, and any potential conflicts of interest are managed in accordance with the Group's governance policies. Nevertheless, the Board recognises the importance of continuously strengthening its corporate governance practices and remains committed to aligning with MCCG best practices where appropriate. The Nomination Committee will continue to review the composition of the Board and its committees as part of its annual board evaluation process, taking into account the Group's evolving needs, board succession planning, and regulatory expectations.

No.	Questions	Answers
		At this juncture, the Board has not set a specific timeline for adopting Practice 1.4 of MCCG. However, the matter remains under ongoing review, and any changes deemed appropriate will be implemented in an orderly manner and disclosed accordingly.

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Appendix B

No.	Questions	Answers
1.	What is the Group's long-term strategy for its shopping mall business in light of the increasing adoption of e-commerce, which result in the reduction in consumers' reliance on physical retail outlets and the long-term feasibility and competitiveness of the mall over five to ten years?	The Board acknowledged the impact of e-commerce on the retail industry but remained optimistic that the physical shopping malls continue to play an important role by providing experiential and social interactions that cannot be replicated through online platforms. The Group continuously reviews and refreshes its tenant mix to ensure that the mall remains relevant and attractive to shoppers. Although tenant replacement activities may temporarily affect occupancy levels, such initiatives are part of the Group's long-term strategy to improve the quality of tenants and enhance the overall attractiveness of the mall. Given the mall's strategic location and the continued growth in consumer spending, the Board remains optimistic on the long-term prospects and sustainability of the mall business.
3.	What strategic initiatives are being implemented to address changes in rental demand and rental income?	The Company's key strategic initiative to address changes in rental demand and enhance rental income is to maintain a balanced and diversified tenancy mix, with the aim of attracting sustainable footfall, improving occupancy levels and supporting long-term rental growth.
4.	How much capital expenditure ("**CAPEX**") has been allocated for the introduction of new attractions and enhancements over the next 12 to 24 months?	The Group's planned capital expenditure is primarily for the maintenance and upkeep of the mall, including the upgrading and maintenance of facilities such as lifts and escalators to ensure that the property remains in good operating condition. The annual maintenance CAPEX is approximately RM1 million. In respect of new attractions and promotional activities, the Group generally collaborates with event organisers and promoters to minimise capital outlay while continuing to attract visitors and improve footfall.
5.	What is the expected return on investment and how the Company intend to ensure that the investments will contribute to rental growth?	The Board informed that the Company does not focus solely on a specific return on investment target. The Management expects these initiatives to support tenant retention, sustain visitor traffic and enhance the mall's long-term operating performance.
6.	What is the current status of the Group's material litigation.	Based on legal advice, the Company was unable to disclose details regarding the material litigation as the matter remains ongoing.

No.	Questions	Answers
7.	What is the purpose of purchasing motor vehicles?	The motor vehicle was purchased for the Company's operational purposes, primarily to facilitate employees' travelling. The Board added that the purchase also serves to enhance the safety and convenience of employees while carrying out their duties.
8.	A shareholder expressed concern over the long-term outlook of the retail mall business, noting the increasing trend of online shopping and the challenging operating environment faced by shopping malls. The shareholder encouraged the Board to explore new business opportunities, including strategic investments or joint ventures, to diversify the Group's income sources and strengthen future growth.	The Board noted and would consider the suggestion.
9.	A shareholder expressed concern over the Group's prolonged financial losses and declining share price, and urged the Board to take more decisive action to improve profitability and provide shareholders with greater confidence in the Company's future prospects.	The Board noted the concern raised by the shareholder and the Board remains committed in improving the Group's financial performance. The Group continues to evaluate opportunities to enhance operational performance and delivering long-term value to all shareholders.